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The Financial Research Centre, established in 2014 by the Department of Finance of the Corvinus Business School, Corvinus University of Budapest, held the international conference at the Corvinus University of Budapest on 19–20 November 2015. This was a joint project with the “Momentum” Game Theory Research Group at the Hungarian Academy of Sciences, Centre for Economic and Regional Studies.

The conference was held for the sixth year in a row, focusing on the following topics: Market Liquidity and Funding Liquidity; Liquidity Aspects of Systemic Risk; Game Theoretic Aspects of Liquidity and Financial Risk; Global Liquidity (both Public and Private) and Regulations; Leverage and Macroeconomic Determinants; Market Microstructure with Emphasis on Liquidity; Asset Pricing and Management with Illiquid Assets; and Illiquid Alternative Investments and Asset Innovations.

The 2015 conference was attended by about 150 registered participants from the international and Hungarian academic sector and from the industry, and 30 motivated students were also selected. The language of the conference was English. The following speakers were invited. Keynote speaker: Lasse H. Pedersen (Copenhagen Business School and NYU Stern School of Business). Other invited speakers: Jonathan A. Batten (Monash University), P. Jean-Jacques Herings (Maastricht University), Sviatoslav Rosov (CFA Institute), Michael Sternberg (Morgan Stanley), Vera Száz (Mol Group), Balázs Székely (MSCI), Niklas Wagner (Passau University), Adam Zawadowski (Boston University and Central European University).

In addition to the 9 invited speakers listed above, there were also another 35 speakers who registered for the conference after the scientific committee of the conference accepted their applications. 10 of them participated with a poster.

* The views expressed in this paper are those of the author(s) and do not necessarily reflect the official view of the Magyar Nemzeti Bank.

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The conference was opened by Zita Zoltayné Paprika, dean of the Corvinus Business School. She highlighted that this was the first year with parallel sessions in the conference, and the participants also had the opportunity to publish their research work in the special issue of the international journal Studies in Economics and Finance (chief editor: Niklas Wagner). Jonathan A. Batten, editor of Finance Research Letters, was also interested in the research papers of the participants.

We can proudly say that the 2015 conference once again achieved its goals of connecting theoretical and empirical academia and industry experts, and discussing the latest results in the field of market liquidity in a friendly, interactive environment. We are thankful for the support of our sponsors: Foundation of the Department of Finance, the Pallas Athéné Domus Scientiae Foundation, CFA Society Hungary, MSCI, Morgan Stanley, Foundation ISC, the Hungarian Academy of Sciences “Momentum” Program, Keler CCP, EFFAS, and the Institute for Training and Consulting in Banking. The conference was organised in the framework of the event series “Celebration of Hungarian Science 2015”.

The next conference will take place on 17–18 November 2016; the keynote speaker will be Anthony Saunders (NYU Stern School of Business). We recommend this event to practitioners and leaders who would like to know and understand the answers given by researchers to the latest questions generated by market needs, and achieve a competitive advantage based on this knowledge at the operative and strategic level as well.

Further useful information is available on the conference homepage: http://liquidityconference.uni-corvinus.hu/