

Financial and Economic Review – Submission Guidelines for Authors

An updated version can be found at the following link:

<https://en-hitelintezetiszemle.mnb.hu/authors-guide>

Dear Authors,

The Financial and Economic Review (FER) is a proofread journal of social sciences, for the first issue of which we primarily expect to receive would-be publications from the areas of social sciences, including economics, finance and organisational sciences, as well as their neighbouring disciplines. The categories of materials for publication include: *studies, essays, book reviews, reports (on events involving the academic community)*. All contributions must be in English or Hungarian.

1. STEPS OF PUBLICATION

- 1.1. Prior to submission, please consult with our editorial recommendations (2) and legal terms and conditions (3).
- 1.2. Materials for publication should be submitted to the editor (FER) electronically, to the following e-mail address:
szemle@hitelintezetiszemle.hu.
- 1.3. Decisions on accepting the studies and essays for review are made on the quarterly held Editorial Board meetings. Authors will be notified on the decision electronically.
- 1.4. Assessing of materials is performed through a double-blind review process (for more detail, please see the Guidelines for Reviewers).
- 1.5. Depending on the peer-reviews some additional work or modifications on materials may be necessary. The reworked material and replies are shown to the peers.
- 1.6. Decision on publishing the peer-reviewed and finalized materials are made by the Editorial Board. After the proofreading process the selected materials are published in English in the *Financial and Economic Review*, and simultaneously in Hungarian in the *Hitelintézet Szemle*. It is sufficient to submit the writings for publication in English.
- 1.7. Prior to publication, a final copy of the materials in its intended published form are sent to contributors for checking.

2. EDITORIAL RULES

2.1. A fundamental requirement for all contributions is *correct grammar and language use*. The average length of the studies is 1 sheet (40,000 characters including spaces). A maximum 50 per cent deviation is accepted while the average length of the essays is 30,000 characters, with a maximum deviation of ± 20 per cent. Authors are requested to use a *brief, concise, expressive and awareness-raising title*, possibly without using questions in it. Each study or essay can be written by up to 4 authors.

2.2. In all cases, an abstract should be placed on the title page of studies and essays (800–1,000 characters) containing an overview of the *main hypotheses, tools, methods and assertions* of the paper. The abstract should also include Journal of Economics Literature (JEL) codes (http://www.aeaweb.org/jel/jel_class_system.php) and keywords, but it should exclude references.

Examples:

JEL codes: E44, E58, G21

Keywords: monetary policy, inflation targeting, Taylor rule

2.3. The author's occupation (possibly including position) should be shown at the bottom of the title page, along with the author's affiliation, e-mail address, information regarding the preparation of the article and any acknowledgments. All footers should be set in italics, in font size 9.

First name Surname is a(n) job title at the name of the institution (For example: XY is a Professor at Corvinus University of Budapest). E-mail: mail address

2.4. In case of studies, the expectation is to process and present the significant and relevant *international literature* on the given topic.

2.5. An essay can discuss the examined issue in an understandable, readable form, and which typically presents the problem either in general terms or focuses on its main features. An essay contains the author's opinion and point of view expounded in a more pivotal way, it is more subjective, putting less emphasis on mathematical modeling of the problem, primary data collection, or data analysis based on deeper statistical / mathematical / econometric / time series analysis methods, and occasionally the review of the literature on the topic is also focused, not exhaustive.)

2.6. To facilitate double-blind review, authors should submit two separate files to the editor. One of the files should be prepared in a way that does not reveal the author's identity (including on the title page).

2.7. Self-references should be limited to the minimum, with the source indicated in each case. Otherwise the suspicion of plagiarism may arise during the process of double-blind reviewing. Avoid the first person to refer to work the Authors have previously undertaken.

2.8. At the end of the article a list of references should be included, indicating the full name(s) of the author(s) (first names should be indicated by first initials), the year of publication, the exact title of the publication, name of publisher and place of publication. In case of journals, the title of the journal should be added with the year, volume number, month of publication and page number (from–to). The exact title of the referred works should be written in italics. The names of the authors are followed by the year of the publication, both set in normal fonts, the latter in brackets, followed by a colon. The title is set in italics, all other text is normal. If DOI identifier is available for a reference, we kindly ask the authors to include it. For online

references without a DOI, date of download shall be included. References should be justified with no line breaks, 9pt font size with hanging indentation of 0.5 cm.

Examples:

References

- Csortos, O. – Kóczyán, B. (2017): *An Analysis of the Incomes and Current Personal Transfers of Hungarians Living Abroad*. Financial and Economic Review, 16(2): 5–27. <http://doi.org/10.25201/FER.16.2.527>
- Fouquau, J. – Spieser, Ph. K. (2014): *Statistical evidences about LIBOR manipulation: A “Sherlock Holmes’ investigation”*. Journal of Banking & Finance, 50(January): 632–643. <https://doi.org/10.1016/j.jbankfin.2014.03.039>
- Philippon, T. (2009): *The Macroeconomics of Debt Overhang*. Study presented at the IMF conference titled „10th Jacques Polak Annual Research Conference”, Washington, DC, 5–6 November. <https://www.imf.org/external/np/res/seminars/2009/arc/pdf/Philippon.pdf>. Downloaded: 10 December 2018.
- Jakab, Z. – Kumhof, M. (2015): *Banks are not intermediaries of loanable funds – and why this matters*. Bank of England Working Papers, No. 529. <http://dx.doi.org/10.2139/ssrn.2612050>
- Dewachter, H. – Iania, L. – Lemke, W. – Lyrio, M. (2018): *A macro-financial analysis of the corporate bond market*. ECB Working Paper Series, no. 2214. European Central Bank, december. <https://www.ecb.europa.eu/pub/pdf/scpwps/ecb.wp2214.en.pdf?0ff29817724959f731ea3baba262d0d4>. Downloaded: 4 February 2020.
- Reketye, G. – Liu, J. (2018): *Pricing – The New Frontier*. Transnational Press, London.
- Kollarik, A. – Szalai, Z. (2017): *A 2008–2009-es válság és az új nemzetközi gazdasági környezet*. In: Lehmann, K. – Palotai, D. – Virág, B. (Eds.): *A magyar út – Célzott jegybanki politika*. Magyar Nemzeti Bank, Budapest, pp. 27–71.
- Kaldor, N. (1961): *Capital Accumulation and Economic Growth*. In: Lutz, F.A. – Hague, D.C. (Eds.): *The Theory of Capital*. St. Martins Press, pp. 177–222.

- 2.9. References in the text can be limited to surnames, years and page numbers. In case of direct quotations, the indication of page numbers is indispensable. References in the text should be in italics; names and year of publication should be separated by a space; page numbers should be separated from the year of publication by a colon e.g. (*Nagy 2008:34*), (*Fouquau – Spieser 2014*): in case of more than two authors only the first should be used as follows: (*Szabó et al. 2012:4–6*).
- 2.10. The References section may only include items referenced in the text and vice versa, all literature cited in the text should be included in the References section.
- 2.11. In the References section authors should be listed in alphabetic order.
- 2.12. The article should be edited in Calibri font, 10.5 font size. Any highlighting should be indicated in italics. Footnotes should be written in Calibri font, 9pt size, justified. The source of the data referred to in the text must be indicated in a footnote, except in the case of figures and tables, see 2.15. The logical structure of the writings should be divided into relatively few units, and too short subchapters should be avoided.
- 2.13. Headings and sub-headings must be numbered. The title of the article must be 14pt, boldface, standing; followed in a new line by the name of author(s) in 12pt, italic.

Example:

The most important steps of BUBOR reforms led by the Central Bank of Hungary in an international comparison

Erhart Szilárd – Mátrai Róbert

Sub-heading level 1 is 12pt, standing, boldface, Sub-heading level 2 is 10.5pt, standing, boldface, Sub-heading level 3 is 10.5pt, italic.

Example:

3. Revision of the set of criteria for active quoting banks of BUBOR

3.2. Range of indicators used for selecting the BUBOR panel

3.2.1. Indicators on the size of banks (balance-sheet total)

2.14. First lines following the titles should start by the left margin.

2.15. Tables and figures must be numbered continuously throughout the entire article (numbering should not be re-started in new sub-sections or sub-paragraphs). In-text references for tables and figures must be used in the proper places with brackets. Each table and figure must have a title, and the units of measurement of the values contained must be indicated. The title should be justified above the table or the figure. *Tables must be edited in Word, while figures must be edited in Excel.* Figures that are not possible to draw in Excel and instead are made by other programs (e.g. Matlab, Stata, R) must be included as jpeg or jpg files with proper resolution and image quality. Copied or scanned figures or tables will be rejected as their quality will not be acceptable for printing. Due to space limitations, the number of figures and tables in the article should be limited to 7 or 8. Notes for tables and figures and source of data should be placed under the table or figure in 9pt, italic and justified.

Example:

Table 1: Household consumption and savings

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Source: Kardos (2013:23)

2.16. Formulae must be edited in formulae editor. Formulae should be numbered continuously (i.e. the numbering should not be restarted in each sub-section).

Example:

$$(x + a)^n = \sum_{k=0}^n \binom{n}{k} x^k a^{n-k} \quad (1)$$

2.17. Contributions should be submitted to the editor electronically (via e-mail) in Word format. A separate Excel file containing all figures and tables should be also attached. If the language of the contribution is in Hungarian, both English and Hungarian versions of the Excel file are needed. Figures not prepared in excel should be attached in jpg or jpeg format with proper resolution and image quality.

3. LEGAL TERMS AND CONDITIONS

- 3.1. In consideration of its editorial objectives, the publisher retain full discretion as to which articles meet the selection criteria for publication and will actually be published and when.
- 3.2. The publication will be made available to the public free of charge by the Financial and Economic Review and consequently, as a general rule, the Publisher of FER will not pay compensation to Authors. Authors explicitly waive their claims to compensation.
- 3.3. The Authors must be identified in their article, in any communication referring to their article, or in case their article is reproduced, cited or reviewed.
- 3.4. Authors grant FER an irrevocable licence to use the title of the article, and to publish the article or parts thereof in any printed form and in electronic format, including, but not limited to the use of the article on the internet. Authors grant the Publisher of FER a licence to reproduce, distribute the article and translate it into any other languages.
- 3.5. In respect of the use of the article in accordance with the above. Authors grant FER an exclusive, transferable right of use without territorial or time limitation, i.e. for the entire duration of the copyright concerned.
- 3.6. Authors are allowed to use their article elsewhere (for example republishing, doctoral dissertation) with the proper citation of the FER article.
- 3.7. Views expressed in contributors' articles do not necessarily reflect the views of FER or the Publisher of FER.
- 3.8. Authors guarantee that their contribution is their own personal and original intellectual property, and it does not constitute an infringement in any way of third parties' intellectual property rights which would impede or restrict the use of the contribution by the Publisher of FER.
- 3.9. Submission of an article implies consent by the Author to all the terms and conditions listed above.
- 3.10. Any issues not regulated herein shall be governed by the prevailing Hungarian legislation.

Thank you

Editors of the Financial and Economic Review

Budapest, 15 November 2021